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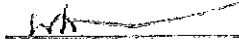
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EXECUTIVE SUMMARY

- (a) There were adjustments to the budget hence service delivery targets were affected and there were financial implications.
- (b) The Adjustment budget had negative effects on the provision of basic services.
- (c) There are adjustment budget issues affecting the service delivery agreement, multiyear business plan and long term sustainability plan.

Yours Faithfully,



Ms. M.M Rabothata
Acting Chief Executive Officer

Date : 29/01/2016

Board Chairperson: Mr. MZ Mawasha; Deputy Chairperson: Mr. ES Maake; Board Members: Mrs. MF Mushwana; Mr. M Gardner; Ms. MI Moakamela; Mr BJ Pretorius; Ms. J Makapan; Ms. BL Mathebula; Chief Executive Officer: Ms. MM Rabothata (Acting).